



Derivative Insights

14.10.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23000	22000	54300	55500	75500	73000
H'st OI	23500	22000	58000	55000	75000	73000
H'st Vol	23000	22500	55000	55000	74000	72500

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	15.10.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	23000	22500	75000	72000	NIFTY Weekly	19.10.2026
H'st OI	23000	22500	74000	72000	BANK NIFTY Monthly	27.10.2026
H'st Vol	23000	22500	73000	72500	NIFTY Monthly	27.10.2026
					SENSEX Monthly	29.10.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
HCLTECH	1313.80	8.01	-3.12	Short Covering
HINDUNILVR	1889.10	3.42	3.75	Long Buildup

Comments:

Nifty weekly contract has the highest open interest at 23000 CE and 22500 PE while monthly contracts have the highest open interest at 23500 CE and 22000 PE. The highest OI addition was seen at 23000 CE and 22500 PE in weekly and at 23000 CE and 22000 PE in monthly contracts. Fills increased their future index long holdings by 9.76%, decreased future index shorts by 0.98% and in index options, 40.14% decrease in Call longs, 11.20% decrease in Call short, 34.14% decrease in Put longs and 19.00% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22860	460	55930	930	73484	1409
Discount	138	101	449	367	450	300
Straddle*	484	-33	1308	-113	1682	-119

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	9.76	-0.98	-40.14	-11.20	-34.14	-19.00
Open Interest	35416	324911	506507	1028717	795502	463379

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
INOXWIND	69.95	70
FEDERALBNK	329.5	330
PIDILITIND	1497.59	1500
PERSISTENT	5988.8	6000
ADANENSOL	1296.93	1300

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
COCHINSHIP	1265.07	1600	1260	26.88
TATAELXSI	3426.67	3800	3000	23.35
AMBUJACEM	350.01	400	480	22.86
JSWENERGY	460.48	500	600	21.72
NTPC	311	325	390	20.90

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
HCLTECH	1325.87	1220
TCS	2269.26	2100
DRREDDY	1240	1200
TRENT	2987.79	2900
MANAPPURAM	326.75	320

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
INDIGO	4800.38	4800
BRITANNIA	4801.3	4800
CHOLAFIN	1620.7	1620
ETERNAL	320.45	320
PAGEIND	37100	37000

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
ICICIBANK	1360.2	1340	1350	0.74
BHARTIARTL	1806.5	1840	1820	1.11
PIDILITIND	1497.59	1500	1480	1.34
HCLTECH	1325.87	1220	1200	1.51
ONGC	222.65	225	220	2.25

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	350.01	480
JSWENERGY	460.48	600
NTPC	311	390
GAIL	168.3	190
NMDC	71.34	80

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
TCS	6.64	1.19	BANDHANBNK	8.56	-5.68	RBLBANK	-7.36	24.05	POLYCAB	-1.30	-3.05
SHRIRAMFIN	6.17	3.08	HCLTECH	8.01	-3.12	POWERINDIA	-2.89	4.69	KOTAKBANK	-0.32	-1.34
TECHM	5.35	2.55	KPITTECH	7.29	-1.42	ICICIPRULI	-2.52	5.78	IDFCFIRSTB	-0.25	-2.20
CROMPTON	5.08	2.89	TATAELXSI	5.49	-1.95	VEDL	-2.19	1.63	IOC	-0.09	-0.87
COFORGE	4.81	1.08	LTM	5.31	-0.05	MCX	-1.79	1.06			
INFY	4.66	2.88	INOXWIND	5.06	-1.29	GVT&D	-1.39	2.06			
UJJIVANSFB	4.64	21.02	MAZDOCK	5.01	-4.11	DIVISLAB	-1.25	0.03			
PERSISTENT	3.95	1.46	PRESTIGE	4.98	-1.76	TIINDIA	-0.95	11.14			
HINDUNILVR	3.42	3.75	WAAREEENER	4.89	-1.25	HINDPETRO	-0.83	1.39			

Data source: Bloomberg, NSE, BSE

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